

BAR HARBOR SAVINGS & LOAN ASSOCIATION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2022 AND 2021

(dollars in thousands)

(audited)

	2022	2021
ASSETS		
Cash and due from banks	\$ 277	\$ 288
Interest-bearing deposits in other banks	5,387	20,181
Total cash and cash equivalents	5,664	20,469
Certificates of deposit in other banks	6,213	3,230
Securities available-for-sale	5,437	5,991
Federal Home Loan Bank stock, at cost	680	452
Loans receivable, net of allowance for loan losses of \$860 in 2022 and \$784 in 2021	80,812	68,043
Premises and equipment, net	1,660	1,713
Accrued interest receivable	226	216
Other assets	368	284
Total Assets	\$ 101,060	\$ 100,398
LIABILITIES AND RETAINED INCOME		
Liabilities		
Savings and demand deposits	\$ 24,169	\$ 25,934
Other time deposits	49,355	53,363
Total deposits	73,524	79,297
Borrowed funds	15,000	8,500
Accrued expenses and other liabilities	71	55
Total Liabilities	88,595	87,852
Retained Income		
Appropriated to general reserves	3,726	3,726
Unappropriated	9,088	8,774
Accumulated other comprehensive income		
Net unrealized (depreciation) appreciation on securities available-for-sale, net of deferred income taxes	(349)	46
Total Retained Income	12,465	12,546
Total Liabilities and Retained Income	\$ 101,060	\$ 100,398

STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2022 AND 2021

(dollars in thousands)

(audited)

STATEMENT OF INCOME		
Interest income	\$ 3,086	\$ 2,984
Interest expense	938	1,015
Net interest income	2,148	1,969
Provision for (reduction in) allowance for loan losses	76	(8)
Non-interest income	81	117
Non-interest expense	1,756	1,730
Income before income taxes	397	364
Income tax expense	83	70
Net Income	\$ 314	\$ 294