

BAR HARBOR SAVINGS & LOAN ASSOCIATION
STATEMENT OF FINANCIAL CONDITION
DECEMBER 31, 2021 AND 2020

(dollars in thousands)

(audited)

	2021	2020
ASSETS		
Cash and due from banks	\$ 288	\$ 226
Interest-bearing deposits in other banks	<u>20,181</u>	<u>20,444</u>
Total cash and cash equivalents	20,469	20,670
Certificates of deposit in other banks	3,230	7,451
Securities available-for-sale	5,991	4,456
Federal Home Loan Bank stock, at cost	452	541
Loans receivable, net of allowance for loan losses of \$784 in 2021 and \$792 in 2020	68,043	68,099
Premises and equipment, net	1,713	1,685
Accrued interest receivable	216	235
Other assets	<u>284</u>	<u>336</u>
Total Assets	<u>\$ 100,473</u>	<u>\$ 103,473</u>
LIABILITIES AND RETAINED INCOME		
Liabilities		
Savings and demand deposits	\$ 25,934	\$ 22,930
Other time deposits	<u>53,363</u>	<u>59,198</u>
Total deposits	79,297	82,128
Borrowed funds	8,500	9,000
Accrued expenses and other liabilities	<u>55</u>	<u>58</u>
Total Liabilities	<u>87,852</u>	<u>91,186</u>
Retained Income		
Appropriated to general reserves	3,726	3,726
Unappropriated	8,774	8,480
Accumulated other comprehensive income Net unrealized appreciation on securities available-for-sale, net of deferred income taxes	<u>46</u>	<u>81</u>
Total Retained Income	<u>12,546</u>	<u>12,287</u>
Total Liabilities and Retained Income	<u>\$ 100,398</u>	<u>\$ 103,473</u>

STATEMENTS OF INCOME
YEARS ENDED DECEMBER 31, 2021 AND 2020

(dollars in thousands)

(audited)

STATEMENT OF INCOME		
Interest income	\$ 2,984	\$ 3,617
Interest expense	<u>1,015</u>	<u>1,506</u>
Net interest income	1,969	2,111
Provision for (reduction in) loan losses	(8)	(8)
Non-interest income	117	295
Non-interest expense	<u>1,730</u>	<u>1,873</u>
Income before income taxes	364	541
Income tax expense	<u>70</u>	<u>102</u>
Net Income	<u>\$ 294</u>	<u>\$ 439</u>